

# JETTY VILLAS ASSOCIATION, INC..

2022-2023 Estimated Expenses and Approved Budget

Budget for the Period

May 1, 2023 - April 30, 2024

REVENUES	2022/2023		2023/2024 APPROVED BUDGET
	PROJECTED	APPROVED BUDGET	
5010.00 OPERATING ASSESSMENT	361,179	361,179	390,800
5011.00 RESERVE ASSESSMENT	72,601	72,601	71,644
5020.00 LAUNDRY	500	0	0
5040.00 OTHER	0	0	0
5040.01 OWNERS LATE FEES & INTEREST	275	0	0
5050.00 OPERATING INTEREST	4	0	0
5050.05 RESERVE INTEREST	18	0	0
5090.01 PREVIOUS YRS CARRYOVER	0	0	0
TOTAL REVENUE	434,577	433,780	462,444

## OPERATING AND RESERVES

### GROUND

7110.00 GROUNDS MECHANICAL/CHEMICAL	25,000	25,000	32,000
7110.01 LANDSCAPING-PLANTING-SOD, ETC	4,300	4,300	4,300
7118.00 FERTILIZATION, INSECTICIDE, ETC	2,500	3,700	3,500
7140.00 TREE TRIMMING	3,000	4,200	3,800
7150.00 IRRIGATION REPAIRS	7,200	900	1,200
TOTAL GROUNDS	42,000	38,100	44,800

### BUILDING MAINTENANCE

7210.00 REPAIRS & SERVICE	20,000	17,000	18,000
7211.00 ROOF MAINTENANCE	250	1,500	1,500
7212.00 MAINTENANCE MAN	26,500	29,500	29,500
7215.00 FIRE SAFETY	100	350	300
7220.00 PEST CONTROL SUPPLIES	1,300	1,600	1,600
TOTAL BUILDING MAINTENANCE	48,150	49,950	50,900

### SWIMMING POOL

7310.00 POOL SERVICE	2,700	2,750	2,800
7310.01 POOL SUPPLIES/REPAIRS	5,100	5,000	5,100
TOTAL SWIMMING POOL	7,800	7,750	7,900

### UTILITIES

7510.00 WATER/SEWER	34,600	37,000	37,000
7520.00 ELECTRIC	7,200	7,800	7,800
7530.00 CABLE TV	18,750	21,229	20,000
7540.00 TRASH REMOVAL	9,500	11,950	10,500
TOTAL UTILITIES	70,050	77,979	75,300

### ADMINISTRATION

7810.00 INSURANCE	165,700	164,000	186,000
7810.05 INSURANCE APPRAISAL	3,588	0	3,500
7820.00 LEGAL	1,000	3,000	2,500
7820.05 ENGINEER SERVICES	0	3,000	0
7825.00 BUREAU OF CONDO FEES	164	200	200
7825.01 FEES/LIC/DUES/TAX	436	400	500
7870.00 MANAGEMENT FEE	11,000	10,000	11,500
7880.00 OFFICE SUPPLIES, POSTAGE, ETC.	2,700	1,800	2,700
7895.00 CONTINGENCY	0	5,000	5,000
TOTAL ADMINISTRATION	184,588	187,400	211,900

### RESERVE / OTHER

7999.95 RESERVE ALLOCATION TRANS	72,601	72,601	71,644
7999.96 RESERVE INTEREST TRANS	18	0	0
TOTAL RESERVE / OTHER	72,619	72,601	71,644

TOTAL OPERATING 352,588 361,179 390,800

TOTAL RESERVES 72,601 72,601 71,644

TOTAL OPERATING & RESERVE 425,207 433,780 462,444

# JETTY VILLAS ASSOCIATION, INC.

Approved Budget for the Period

May 1, 2023 - April 30, 2024

## Designated Reserves

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 05/01/2022	ASSESSMENTS COLLECTED 2022-2023	S/A FUNDS ALLOCATION	INTEREST EARNED ALLOCATION	ESTIMATED EXPENDITURES 2022-2023	ESTIMATED BALANCE 04/30/2023	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	ASSET											
3501.00	ROOFS / FLAT & TILES	25	20	675,000	213,879	26,682	0	10	(68,435)	172,136	502,864	25,143
3502.00	WATERPROOF/PAINTING	8	7	62,000	55,664	4,336	0	1	(54,200)	5,801	56,199	8,028
3503.00	PARKING LOTS	20	5	26,000	14,362	1,505	0	0	0	15,867	10,133	2,027
3504.00	BUILDING & GROUNDS	20	7	295,000	77,425	38,295	0	5	(62,877)	52,848	242,152	34,593
3506.00	POOL	15	9	24,000	5,542	1,783	0	0	0	7,325	16,675	1,853
	SUBTOTAL			1,082,000	366,872	72,601	0	17	(185,512)	253,977	828,023	71,644
3599.00	INTEREST EARNED				0		0	(17)	0	(17)		
	TOTAL			1,082,000	366,872	72,601	0	0	(185,512)	253,960		

## QUARTERLY OPERATING & RESERVE ASSESSMENT

	2022/2023	2023/2024
OPERATING	\$2,202.31	\$2,382.93
RESERVES	\$442.69	436.85
TOTAL	\$2,645.00	\$2,820

Note 1: These reserves are computed using the straight line method.

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required should be supported by an independent Reserve Study